KEDIA ADVISORY

DAILY CURRENCY REPORT

05 November 2026

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Market Snapshot

DAILY CURRENCY REPORT | 05 NOVEMBER 2026

KEDIA ADVISORY

DOMESTIC CURRENCIES

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	26-Nov-2026	94.8600	95.0675	94.7025	94.8225	-0.12
USDINR	29-Dec-2026	95.2550	95.4475	95.1200	95.1925	-0.12
EURINR	26-Nov-2026	106.8250	107.0900	106.7800	106.8225	0.07
GBPINR	26-Nov-2026	127.6000	128.1000	127.6000	127.8750	0.37
JPYINR	26-Nov-2026	0.0000	0.0000	0.0000	60.6000	0.00

OPEN INTEREST SNAPSHOT

Currency	Expiry	% Change	% OI Change	OI Status
USDINR	26-Nov-2026	-0.12	2.16	Fresh Selling
USDINR	29-Dec-2026	-0.12	2.16	Fresh Selling
EURINR	26-Nov-2026	0.07	4.11	Fresh Buying
GBPINR	26-Nov-2026	0.37	8.50	Fresh Buying
JPYINR	26-Nov-2026	0.00	0.00	No Change

Global Indices

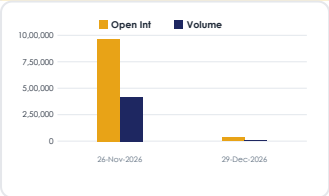
Index	Last	% Chg
NIFTY	23,960.60	0.63
DOW JONES	53,356.12	3.03
NASDAQ	28,410.50	-0.55
CAC	8,177.89	1.96
FTSE 100	10,829.21	1.79
NIKKEI	62,114.00	-0.12

International Currencies

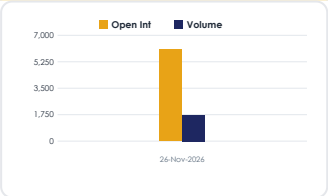
Currency	Last	% Change
EURUSD	1.1254	0.22
GBPUSD	1.3489	0.13
USDJPY	157.970	-0.29
USDCAD	1.3952	-0.19
USDAUD	1.4247	-0.19
USDCHF	0.8147	-0.28

OI & VOLUME CHART

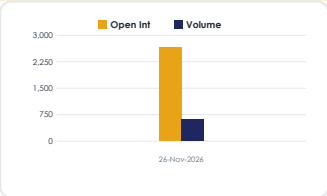
USDINR



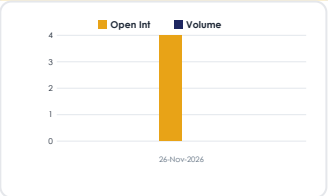
EURINR



GBPINR



JPYINR



Technical Snapshot



Technical View

SELL USDINR NOV @ 94.95 SL ABOVE 95.1 TGT 94.6

Observations

USDINR trading range for the day is 94.50-95.23.

Rupee ended higher, aided by a weaker dollar and lower oil prices as investors assessed the impact of US midterm election results

Finance Minister Sitharaman highlighted the government's commitment to increasing capital expenditure to promote economic growth.

India's GST collections in October reached ₹2.31 lakh crore, reflecting a 22.9% year-on-year increase.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
USDINR	26-Nov-2026	94.8225	95.23	95.03	94.86	94.66	94.50
Dollar Index		101.31	101.64	101.47	101.37	101.20	101.10

Technical Snapshot



Technical View

SELL EURINR NOV @ 106.8 SL ABOVE 107.2 TGT 106.4

Observations

EURINR trading range for the day is 106.59-107.21.

Euro gains as hawkish comments from ECB policymakers supported despite lingering concerns over France's fiscal outlook

Eurozone Manufacturing PMI edged down to 52.7 in October 2026, from September's four-year high of 52.9, but came in slightly above the preliminary estimate of 52.4.

The Eurozone economy expanded by 0.4% in Q3 2026, slowing from 0.6% growth in Q2 but exceeding market expectations of 0.2%.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
EURINR	26-Nov-2026	106.8225	107.21	107.01	106.90	106.70	106.59
EURUSD		1.1254	1.1278	1.1266	1.1246	1.1234	1.1214

Technical Snapshot



Technical View

SELL GBPINR NOV @ 127.9 SL ABOVE 128.2 TGT 127.2

Observations

GBPINR trading range for the day is 127.36-128.36.

GBP gained as investors positioned for the Bank of England's expected return to monetary tightening this week.

UK Manufacturing PMI rose to 52.8 in October 2026 from 51.9 in September, matching forecasts and reaching its highest level since May.

The UK Nationwide House Price Index rose 0.5% year-on-year in October 2026, the weakest growth since January 2024, down from 0.8% in September.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
GBPINR	26-Nov-2026	127.8750	128.36	128.12	127.86	127.62	127.36
GBPUSD		1.3489	1.3510	1.3499	1.3483	1.3472	1.3456

Technical Snapshot



Technical View

SELL JPYINR NOV @ 60.6 SL ABOVE 60.9 TGT 60.2

Observations

JPYINR trading range for the day is 60.30-60.90.

JPY steadied as the US dollar came under significant pressure after early election polls suggested a possible Democratic takeover of both chambers of Congress.

JPY gained support from safe-haven demand, alongside government bonds, as technology and artificial intelligence stocks faced renewed selling pressure.

Investors are looking ahead to Japan's wage data due later this week for further clues on the Bank of Japan's monetary policy outlook.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
JPYINR	26-Nov-2026	60.6000	60.90	60.75	60.60	60.45	60.30
USDJPY		157.97	158.67	158.32	158.09	157.74	157.51

Weekly Economic Data

Date	Curr.	Data
Nov 2	EUR	German Retail Sales m/m
Nov 2	EUR	Spanish Manufacturing PMI
Nov 2	EUR	Italian Manufacturing PMI
Nov 2	EUR	French Final Manufacturing PMI
Nov 2	EUR	German Final Manufacturing PMI
Nov 2	EUR	Final Manufacturing PMI
Nov 2	EUR	German Buba President Nagel Speaks
Nov 2	USD	Final Manufacturing PMI
Nov 2	USD	ISM Manufacturing Prices
Nov 2	USD	Construction Spending m/m
Nov 2	USD	ISM Manufacturing PMI
Nov 3	USD	Loan Officer Survey
Nov 3	EUR	French Gov Budget Balance
Nov 3	USD	RCM/TIPP Economic Optimism
Nov 3	USD	Factory Orders m/m
Nov 3	USD	JOLTS Job Openings
Nov 3	USD	Omdia Total Vehicle Sales
Nov 3	USD	Congressional Elections
Nov 3	EUR	German Buba President Nagel Speaks
Nov 4	USD	API Weekly Statistical Bulletin
Nov 4	EUR	Spanish Unemployment Change
Nov 4	EUR	Spanish Services PMI
Nov 4	EUR	Italian Services PMI
Nov 4	EUR	French Final Services PMI
Nov 4	EUR	German Final Services PMI
Nov 4	EUR	Final Services PMI
Nov 4	EUR	CPI Flash Estimate y/y
Nov 4	EUR	Core CPI Flash Estimate y/y
Nov 4	USD	ADP Non-Farm Employment Change
Nov 4	USD	Trade Balance

News

The RatingDog China General Services PMI declined to 50.8 in October 2026 from September's three-month high of 51.6, falling below market expectations of 51.5 and marking the softest growth since July. The slowdown in growth came amid operational constraints, although new business continued to rise, supported by overseas demand, albeit at a slower pace than in September. Employment increased for the sixth consecutive month, with the pace of job creation accelerating from September, while outstanding workloads rose for the first time since October 2025. On the price front, input cost inflation accelerated to a five-month high, largely due to higher labor, raw material, and energy expenses. The RatingDog China General Composite PMI edged down to 52.0 in October 2026 from 52.4 in the previous month, marking its lowest reading since July and signaling a slower expansion in private-sector activity. Faster manufacturing output growth was insufficient to offset a softer expansion in services. Total new business and new export orders continued to rise, supporting higher services employment, although growth across these indicators eased slightly from the previous month. Finally, business optimism weakened from September.

British manufacturers started the final quarter of 2026 with the strongest output growth in more than two years, a survey showed, although fast-rising costs may worry the Bank of England, which looks set to raise interest rates this week. The S&P Global Purchasing Managers' Index for British manufacturers rose to a five-month high of 52.8 in October from 51.9 in September, in line with an earlier flash estimate. The output component, sometimes seen as a better gauge of underlying conditions, rose to 53.6 from 51.5, its highest since September 2024. Manufacturers' input costs rose at the fastest rate since June, and at one of the fastest paces since the last big surge in British inflation in 2022. Manufacturers' expectations for future output showed the biggest improvement since November 2025. Growth in new orders was the strongest since July. Employment growth in the sector ground to a halt after six months of sometimes modest expansion, which firms – especially smaller manufacturers – blamed on high staff costs and the squeeze from rising input prices. The most recent official data shows manufacturing output rose by 3.0% in the 12 months to August, the biggest increase since March 2024.

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